

Americus Oxides, LLC

**12500 Broad River Rd.
Little Mountain, SC 29075
312 952 7100**

UPDATE 6-19-2020

Dear Royalty Partners,

I hope everyone is staying safe and doing well.

For those of you who have the Signal App, my update on or around May 13, 2020 showed that we had just received the new transformer for the plasma torch power supply and that most all of the equipment for Torch #1 was in place. We did commence testing and quickly realized that the 'New Torch System' was consuming much more compressed air than was ever anticipated or expected. Additionally, the new increased material flow was requiring the pulse jet bag house to pulse much more often...ultimately consuming all the compressed air available and causing major material flow problems and plasma performance issues.

We attempted several fixes, including new regulated pressure values for the air compressor system (which took 9 days to get delivered) as well as ordering an automated regulator control system for the pulse jet bag house system (which took 15 days to get delivered). The end result was that the fixes improved the air flow somewhat but still did not resolve the problem.



Existing 2 Air-Compressor with Bladder Tank

We then ordered and have now received (as of yesterday afternoon) a new larger air compressor to add to our existing 2 air-compressor/with extra bladder tank system. All additional components were ordered at approximately the same time and are expected to be here to complete the install by next week. I will spare everyone the PSI and SCFM consumption details on all the components and just say the new air compressor addition will triple our SCFM (Standard Cubic Feet per Minute) and fully expect it to solve the problem. As soon as the new compressor is running next week the intention is to complete testing quickly and get into production ASAP.



New Air Compressor in place (still needs power and piping)

On another note, I think it is important to communicate that these delays have been extremely frustrating for myself and our team and I know it has been frustrating to many of you Royalty Partners as well. I can honestly say that we have been working as hard and as diligently as possible to get us to production/cash flow. We felt that our proof of concept was complete last fall and the new Liberator System would allow us to really scale and realize the rewards of our 'collective work and inputs'. So, with that being said, I hope to be able to report pretty quickly that we are in production.

Finally, I want everyone to know that as soon as we can verify the new Liberator System and test results, we will be ordering all the components for the additional 3 Liberator Systems simultaneously and would expect to have them within 6-8 weeks (the power supply cabinet and transformer for the Torch is the long lead time). This time it would truly be a "plug and play" scenario.

Sincerely and all the best,

A handwritten signature in black ink, appearing to read 'Lee Wiskowski', with a stylized flourish at the end.

Lee Wiskowski